

# Cardew Group

Press Cuttings

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## Small Talk: Savile offers a lifeline to victims of City squeeze

By Alistair Dawber

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For those living on Mars for the last few months, it might come as a surprise that people in the City are losing their jobs at a rate of knots. These once masters of the universe who apparently kept the rest of us in a job are falling by the wayside as their former employers “retrench”, “restructure”, and “regenerate”. Or just collapse altogether.

The good news for the once upwardly mobile is that help is at hand from what must be one of the most successful Alternative Investment Market (Aim) listed groups. Savile Group is an executive training and career “transition” specialist, which helps those that find themselves out of a job (and still have plenty of cash in their back pocket) to use their skills to get back into work. Executive chairman Jonathan Cohen points out that there are jobs still available: those institutions that did not bite off more than they could chew in the good times are still taking the opportunity to hire “good quality people,” who in turn can take the opportunity to work with Savile and set themselves up as a mini business to get back into work.

For cynics who imagine that Mr Cohen’s pitch is getting a bit desperate, think again. The group put out its interim results last week, showing that pre-tax profits, at £750,000, match the figure for the whole of the previous year. Yes, it might take the next 12 months to see quite how bad the City job market is,

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but with the company's stock growing by 175 per cent in the last year, it is clear that the group is making its point.